



ASSOCIATION OF SCIENTIFIC & TECHNICAL OFFICERS

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OIL AND NATURAL GAS CORPORATION LTD.

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CENTRAL WORKING COMMITTEE

ASTO CWC NEWSLETTER-11

11th February 2022

Arise Awake Stop Not Till the Goal Is Achieved

Dear Colleagues,

As you all are aware that a letter dated 28th October 2021 written by MoPNG had talked about ONGC's role in India's huge demand for energy, rising import dependency, growing climatic concerns and increasing energy costs and had made suggestions to ONGC for hiving off PI upto 60% in our most prolific fields of Mumbai High and Bassein and Satellite to private companies in order to increase oil and gas production in India. Since the letter was in public domain, therefore, ASTO vide its letter dated 11th November 2021 addressed to Hon'ble Minister of Petroleum and Natural Gas had highlighted ONGC's contribution to the Oil and Gas Sector across the world and also opposed the move of this backdoor privatization. (*Letter is available on our website astocwc.org*).

MoPNG had invited ASTO-CWC for meeting on the representation made by ASTO. Two meetings have been held so far, one on 20th December 2021 followed by next one on 10th January 2022 with Additional Secretary, MoPNG. During the meetings we have made amply clear that the domestic Oil and Gas Sector will not be able to survive without ONGC. The private operators may not be taking the risk that ONGC is willing to take. ONGC has continued to aggressively invest in exploration and development activities. It is the inherent resilience and integrated approach that ONGC has developed over period of time that helped in tiding over such challenging times. Private operators leave the fields and ONGC then takes over such fields and goes on to produce much more than what private operators were producing from these fields.

MoPNG appreciated the presentations made by ASTO and has invited detailed suggestions from ASTO on the following aspects:

1. Suggestions on which action needs to be taken by MoPNG
2. Suggestions which shall require support and deliberations with other Central Ministries
3. Suggestions which shall require support and deliberations with State Govt's
4. Suggestions related to outside stake-holders like International E&P operators, investors etc.
5. Suggestions on which action may be taken by ONGC

Third meeting with MoPNG is expected to be held shortly. Therefore we request all of you to send in your suggestions on the above aspects by **19th February, 2022** on following email ids: amitkumar@ongc.co.in, pathak_piyushnarain@ongc.co.in, sinha_ak10@ongc.co.in varshney_sanjay@ongc.co.in or mayal_ss@ongc.co.in.

We look forward to your inputs by 19th February 2022.

Long Live ASTO Unity

Amit Kumar
President-CWC